

CFA[®]

PROGRAM 2026

Level III

Chartered Financial Analyst[®]

- **Leading Global Provider**
Top provider in offering all 3 levels of CFA[®] Program training in Hong Kong with a proven track record across 50+ locations worldwide.
- **Expert Trainer**
Satisfaction Rate hits :80%[#]
- **eLearning Platform**
We provide an eLearning platform for students to watch the Catch-up Videos on any device.



Flexible • Efficient • Boundless

Data from CFA[®] Program 2025 students evaluation.
Non-local course registration no. 360846
It is a matter of discretion for individual employers to recognize any qualification to which this course may lead.



The Chartered Financial Analyst (CFA®) Program sets the global standard for professionals in the financial sector, providing them with investment knowledge and ethical principles. Earning a CFA® charter puts you one step ahead in your journey to becoming a financial professional.

EXAM STRUCTURE

The CFA® exam is a three-part exam designed to equip you with real-world skills in investment analysis and forms the core of the CFA® Program. The CFA Institute recommends a **minimum of 300 hours** of study per level.

LEVEL I

2 hrs 15 mins per session

Session 1

90

MC questions

+

Session 2

90

MC questions

Total 180 MC Questions

LEVEL II

2 hrs 12 mins per session

Session 1

11

item sets
(in vignette format)

+

Session 2

11

item sets
(in vignette format)

Total 22 item sets
(88 MC Questions)

20 item sets are scored

LEVEL III

2 hrs 12 mins per session

Session 1

5-6

item sets &
5-6 essay sets

+

Session 2

5-6

item sets &
5-6 essay sets

Total 11 item sets +
11 essay sets

10 item sets & 10 essay sets are scored

All exams will be conducted via Computer-Based Testing

TOPIC AREA WEIGHTS

EXAM TOPIC	LEVEL III
Asset Allocation	15–20%
Portfolio Construction	15–20%
Performance Measurement	5–10%
Derivatives and Risk Management	10–15%
Ethical and Professional Standards	10–15%
Pathways (Choose one of three specialized pathway)	
1. Portfolio Management	30–35%
2. Private Wealth	
3. Private Markets*	

*Kaplan do not offer Private Markets Pathway in 2026.

Exam Period	Exam Level	Early Registration Period	Registration Deadline	Exam Dates
Feb	I	29 Apr - 7 Jul 2025	29 Oct 2025	2 - 8 Feb 2026
	III			► 29 Jan - 1 Feb 2026
May	I	12 Aug - 14 Oct 2025	12 Feb 2026	12 - 18 May 2026
	II			19 - 23 May 2026

HOW TO CHOOSE YOUR PATHWAY IN LEVEL III?

In Level III, candidates will be able to select a pathway in Portfolio Management, Private Wealth and Private Markets that teaches content more directly related to their interests, current career stage and future aspirations. Pathways cannot be changed once registration is completed. Kaplan offers Portfolio Management and Private Wealth in CFA® Program 2026.

Portfolio Management (8 chapters)

Private Wealth (7 chapters)

Chapters included

- Index-based equity strategies
- Active equity investing :
 - strategies
- Active equity investing :
 - portfolio construction
- Liability driven and index fixed income strategies
- Fixed-income active management: yield curve strategies
- Fixed-income active management: credit strategies
- Case study in portfolio management: institutional
- Trade strategy and execution

- The Private Wealth Management Industry
- Working with the wealthy
- Wealth planning
- Investment planning
- Preserving the wealth
- Advising the wealthy
- Transferring the wealth

Focus

- Equity
- Fixed Income
- Trading & Execution

- Client Management
- Wealth Structuring
- Investment Planning

Career Path

- Buy side
- Portfolio manager (PM)

- Personal Financial Planning
- Relationship Management
- Roles to serve High-Net Worth individuals

3-PHASE LEARNING APPROACH

Our effective 3-phase Learning Approach, which builds your conceptual understanding, reinforces exam techniques, and tackles challenging topics, will be delivered online via live streaming on our e-learning platform. This flexible and efficient format works hand in hand with our proven methodology to ensure you are thoroughly prepared and confidently equipped to succeed in the CFA® Exam.

Phase 1 – Education

11 sessions (33 hrs) | Specialized pathway: 4 sessions (12 hrs) | Cantonese
Oct – Early Dec 2025: Online (Live Streaming with Catch-up Videos)
Enroll after Early Dec 2025: Online (Catch-up Videos)

- Addresses key concepts essential for the CFA® Program curriculum
- Provides exam-related tips and tricks

Learning Materials (Online)

- Education Program Slide Pack

Phase 2 – Revision

7 sessions (21 hrs) | Specialized pathway: 2 sessions (6 hrs) | Cantonese
Mid Dec 2025 – Mid Jan 2026: Online (Live Streaming with Catch-up Videos)
Enroll after Mid Jan 2026: Online (Catch-up Videos)

- Concentrates on exam-taking strategies and techniques
- Intensive exercises drills with full debriefs
- Additional review of the most difficult and tricky concepts

Learning Materials (Online)

- Revision Mind Maps - Summarize key concepts at a glance
- Revision Questions Book - Hundreds of exam-standard concept checkers

Phase 3 - Mock

Online Mock | 4 hrs 24 mins
Mock Exam Review | 3 hrs | Cantonese | Online (Live Streaming)

- Practice the skills and knowledge required in real exam
- Trainer's post-mock debrief

Learning Materials (Online)

- Exam-standard Mock Exam Questions
- Personalized Performance Reports
- Graded Answer Sheet - Including Essay Questions (Level III Only)

ONLINE ACCESS & SUPPORTING SERVICES

Comprehensive online resources will be provided to ensure you stay on track and make the most of your studies.



Online Progress Test (For Education Program)

4 tests (Level III)



Trainer Support

You can contact our trainer by email after lessons to help you overcome any study issues



Live Streaming

Allows you to attend the class in real time anywhere at scheduled times



Online Catch-up Videos

All sessions are available to review on our eLearning platform

TRAINER'S PROFILE



Dr. Kyle Wong

PhD (Cornell), CFA, FRM

- Over 17 years of experience teaching CFA Level I, II, and III
- Design, develop, and deliver financial training programs to top financial institutions and MNCs
- Frequent speaks on Fintech
- Expertise in investment tools, risk management, financial analysis, hedge funds, structured products, portfolio management, and wealth management
- Subject expert for CFA Level III essay questions
- Trainer of the first CFA Level III Essay Writing Workshop in Hong Kong
- Currently Risk Manager at VMS Investment Group. VMS's businesses include Private Equity, Venture Capital, Real Estate, Private Debt and Hedge Fund strategies
- Was COO at a Greater China value-focused hedge fund

Demo
Lecture




98%
of our STUDENTS said
Kaplan's CFA® exam
preps useful*

Student Testimonials

Cedric Lee

"I tried self-study before, but found it inefficient, so I joined the Kaplan CFA® Program. The curriculum was very systematic and exam-focused. Our teacher, Dr Kyle, was highly knowledgeable and always went straight to the point. He often used real-world examples to explain complex theories, which made the content much easier to understand."



Marcus Lo

"Kaplan not only strives for excellence in its course materials, but also offers a diverse selection of up-to-date topics aligned with current market trends and needs. It has provided me with a value-added service that I could not have received through self-study."



* Data from CFA® Program 2025 students evaluation.

STUDY JOURNEY

01 Enroll course

Enroll the course via Online Store.
<https://store.kaplan.com.hk/cart/category/19>



02 Receive Login Email



Login details will be sent out 7 working days before the course commencement date.

03 Download the Materials

You can download the notes from the eLearning platform and print them to fit your needs. These customized materials cover key topics that help you study efficiently.



04 Start your online course



Enjoy live streaming learning on any device. Build up your knowledge through Education Program and refresh your understanding in Revision Course.

05 Unlimited Catch-up Videos[#]

You will have unlimited access to our eLearning platform, where you can watch Catch-up Videos at your own pace until the end of the exam month.



06 Online Mock Exam*



Online mock exam helps you identify strengths, tackle weaknesses and build confidence under timed conditions.
Date: 17 Jan 2026

07 Mock Exam Review*

Trainer's post-mock debrief on mock exam explanations, clarify doubts and refine your exam strategy.
Date: 21 Jan 2026



CFA[®] Exam

[#] For the latest video upload schedule, please refer to the timetable and course dashboard in eLearning platform. Access will be expired at the end of the exam month.

*Applicable to students enrolled in the Full Package only.

Enjoy the
Best Deal

Up to
15% off

Feb Diet 2026 candidates

Discount Periods:

- 4 Sept – 17 Nov 2025
- 5 Jan – 31 Mar 2026

*Terms and Conditions apply.

Special Discount Offer

▶ **Full Package: \$14,600**

(Original Price: \$17,200)

Enroll in the **Full Package** to get the Schweser Essential Package for **FREE** (valued at \$6,500).

▶ **Education Program ONLY: \$11,800**

(Original Price: \$14,000)

Enroll in the **Education Program** to enjoy a discounted price of **\$3,000** on the Schweser Essential Package

▶ **Revision Course ONLY: \$8,720**

(Original Price: \$10,300)

WIN-WIN



Referral Program

Terms & Conditions apply.

Get **HK\$1,000**
up with friends together

Enroll via Online Store!

<https://store.kaplan.com.hk/cart/category/19>



CFA® LEVEL III – COURSE FEE (2026)

	Full Package (Education + Revision + Mock & Review)	Education Program only	Revision Course only
	Guides you from knowledge building and reinforcement to mock exams. Medium : Cantonese	Improves curriculum understanding after unsuccessful attempts. Medium : Cantonese	Refreshes your curriculum understanding by building on your current knowledge. Medium : Cantonese
Discounted price Applicable for: • 4 Sept – 17 Nov 2025 • 5 Jan – 31 Mar 2026	\$14,600	\$11,800	\$8,720
Original price	\$17,200	\$14,000	\$10,300
Education Program (45 hrs)	✓	✓	✗
Revision Course (27 hrs)	✓	✗	✓
Mock & Review (7 hrs 24 mins)	✓	✗	✗
Add-on items (optional):			
Schweser Essential Package (valued at \$6,500)	✓	+\$3,000	✗
Print materials of SchweserNotes™ & QuickSheet Kit	+\$1,200	+\$1,200 (on top of Schweser Essential Package)	✗

Why do you need the Schweser Package to achieve your exam goal?

Get Schweser's top tools for CFA® success! The Essential Package prepares you with more practice opportunities, such as module quizzes and topic quizzes, to help increase your content retention. Level up your prep with the essentials!

Study Package Highlights:



SchweserNotes™ & QuickSheet Kit

Breaks the curriculum into bite-sized segments for easier study, with summaries of key formulas, definitions, and concepts.



SchweserPro™ QBank

2,000+ foundational and exam-like questions, custom quizzes, tutorial videos with detailed answer explanations, and performance metrics.



Mock Exams (1-4) & Checkpoint Exams

Simulate the interface, format, and difficulty of the actual CFA® exam.

How to get started?



Enter the CFA® Program

Enrollment Requirements:

Have a ***bachelor's (or equivalent) degree***

OR

Be an ***undergraduate student***



Your selected exam window must be 23 months or fewer before your graduation month for your bachelor's degree or equivalent program. For your Level III exam, you must have completed your bachelor's degree or accrued 4,000 hours of professional work experience.

OR

Carried out professional ***work experience***

Have a combination of ***4,000 hours of work experience and/or higher education*** that was acquired over a minimum of three sequential years[^] and achieved by the date of registering for the Level I exam. The dates of education and professional work experience cannot be overlapping.



A ***valid international travel passport*** is required to register.

[^]If applicable, assume 1,000 hours per year for higher education



Become a CFA® Charterholder

After passing all three exam levels, complete these steps to become a Charterholder:

- At least 4,000 hours of relevant experience, completed in a minimum of 36 months
- Submit 2-3 professional references
- Become a member of CFA Institute (USD299 membership fee for CFA Institute*)

*First year annual dues will be pro-rated for those joining CFA Institute and a member society for the first time.

For details, please refer to CFA Institute official website:
<https://shorturl.at/eNBZq>



FAQ

Q1 Why do thousands pursue the CFA® CHARTER?

A: The CFA® charter is recognized globally as the gold standard in investment credentials. It connects you to a network of over 200,000 professionals and prepares you for key roles such as portfolio manager, risk manager, and research analyst.

Q2 What recognition do I receive after passing each level of the CFA® Program?

A: After passing each level of the CFA® Program, you will receive a new digital badge to showcase your achievement. You can also display your designation after your name on LinkedIn and X (Twitter), making it easy to highlight your progress and accomplishments to your professional network.

Q3 Is your course suitable for me if I don't have solid background in Finance? Will it be difficult for me to catch up in the lessons?

A: Yes, our most complete 3-phase learning strategy (Education + Revision + Mock Exam)—the Full Package—offers comprehensive preparation for the CFA® Program in Hong Kong. We help you build foundational concepts from the ground up, strengthen your exam techniques, and provide exam rehearsal.

Q4 How long should I prepare the exam?

A: The CFA® exam is challenging, the CFA Institute recommends a minimum of 300 hours of study time for each level. Rather than spending extra time trying to navigate the curriculum on your own, you can rely on a professional provider like Kaplan to help you study more efficiently. Our complete CFA® Program 3-Phase strategy (Education + Revision + Mock Exam) covers everything you need to maximize your study effectiveness. Typically, our program duration is 3 to 5 months to get you ready for exam day.

Q5 Which study solution is right for me?

A: Our Full Package is recommended if you want guidance throughout the entire learning process—from knowledge building (education) and knowledge reinforcement (revision) to taking mock exams that prepare you for exam-day success.

Education Program is recommended if you have previously studied the CFA® Program but wish to further strengthen your understanding of the curriculum and learn exam-related tips and techniques.

Revision Course is recommended if you already have a strong understanding of the curriculum but need to learn and/or refresh your knowledge.

Q6 What if I have questions after the lessons?

A: At Kaplan we are passionate about helping all students through their training. Our trainer is approachable and accessible for consultation through emails after lessons and help you overcome any study issues you encounter.

For more CFA® Exam details:

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Website: www.cfainstitute.org (login to submit inquiry at website)

Candidates are reminded to always refer to the examination body's official website for the most updated information. Information contained herein about exam registration information is correct at the time of brochure publication and is provided "as is", without any conditions, warranties, or other terms of any kind.

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CFA LEVEL III - COURSE SCHEDULE

LEVEL
FEB

EDUCATION PROGRAM

Core Module:	33 hours	11 sessions
Specialized Pathway:	12 hours	4 sessions

TRAINER >		ONLINE Live Streaming with Catch-up Videos									
		KYLE WONG									
		CANTONESE									
		PORTFOLIO MANAGEMENT				PRIVATE WEALTH					
		CORE MODULE									
		DATE	DAY	TIME			1-11 sessions (Core Module) are shared across all specialized pathways				
1	Capital Market Expectations	04/10/25	Sat	10:00	-	13:00					
2	Capital Market Expectations	04/10/25	Sat	14:00	-	17:00					
3	Asset Allocation + Online Progress Test Release	11/10/25	Sat	10:00	-	13:00					
4	Portfolio Construction	11/10/25	Sat	14:00	-	17:00					
5	Portfolio Construction	15/10/25	Wed	19:00	-	22:00					
6	Overview of Private Wealth Management	18/10/25	Sat	10:00	-	13:00					
7	Overview of Private Wealth Management	18/10/25	Sat	14:00	-	17:00					
8	Portfolio Performance Evaluation + Online Progress Test Release	25/10/25	Sat	10:00	-	13:00					
9	GIPS	25/10/25	Sat	14:00	-	17:00					
10	Derivatives	08/11/25	Sat	10:00	-	13:00					
11	Currency Management + Ethics + Online Progress Test Release	08/11/25	Sat	14:00	-	17:00					
TRAINER >		SPECIFIC PATHWAY									
		PORTFOLIO MANAGEMENT				PRIVATE WEALTH					
		DATE	DAY	TIME			DATE	DAY	TIME		
12	Specialized Pathway	15/11/25	Sat	10:00	-	13:00	22/11/25	Sat	10:00	-	13:00
13	Specialized Pathway	15/11/25	Sat	14:00	-	17:00	22/11/25	Sat	14:00	-	17:00
14	Specialized Pathway	29/11/25	Sat	10:00	-	13:00	06/12/25	Sat	10:00	-	13:00
15	Specialized Pathway + Online Progress Test Release	29/11/25	Sat	14:00	-	17:00	06/12/25	Sat	14:00	-	17:00

REVISION COURSE

Core Module:	21 hours	7 sessions
Specialized Pathway:	6 hours	2 sessions

TRAINER >		ONLINE Live Streaming with Catch-up Videos						
		KYLE WONG						
		CANTONESE						
		PORTFOLIO MANAGEMENT				PRIVATE WEALTH		
		CORE MODULE						
		DATE	DAY	TIME		1-7 sessions (Core Module) are shared across all specialized pathways		
1	Capital Market Expectation	13/12/25	Sat	10:00 - 13:00				
2	Asset Allocation	13/12/25	Sat	14:00 - 17:00				
3	Portfolio Construction	17/12/25	Wed	19:00 - 22:00				
4	Overview of Private Wealth Management	20/12/25	Sat	10:00 - 13:00				
5	Portfolio Performance Evaluation+GIPS	20/12/25	Sat	14:00 - 17:00				
6	Derivatives	03/01/26	Sat	10:00 - 13:00				
7	Currency Management + Ethics	03/01/26	Sat	14:00 - 17:00				
TRAINER >		SPECIFIC PATHWAY						
		PORTFOLIO MANAGEMENT				PRIVATE WEALTH		
		DATE	DAY	TIME		DATE	DAY	TIME
8	Specialized Pathway	10/01/25	Sat	10:00 - 13:00		11/01/25	Sun	10:00 - 13:00
9	Specialized Pathway	10/01/25	Sat	14:00 - 17:00		11/01/25	Sun	14:00 - 17:00

ONLINE MOCK

4 hours 24 mins

DATE	DAY	TIME
17/01/26	Sat	10:00 - 12:12 & 12:42 - 14:54

TRAINER >

MOCK EXAM REVIEW

3 hours

ONLINE Live Streaming with Catch-up Videos			
KYLE WONG			
CANTONESE			
PORTFOLIO MANAGEMENT		PRIVATE WEALTH	
DATE	DAY	TIME	
21/01/26	Wed	19:00 - 22:00	Mock Review is shared across all specialized pathways
Questions on Specialized pathway will be reviewed during the same timeslot			