

The Capstone

Dec 2025

Exam Preparation Programme

Expertise

Our professional lecturing team comprising experienced experts aligning with latest syllabus. We aim to guide you to success!

Prize Winners

We have helped more than 136 students to become prize winners throughout these years.

Tailor-made Study Strategies

Study Strategies Session is offered to guide the Capstone students how to perform better during our 3 day workshop and final exam and analyze the lengthy pre-seen materials.

Proven Pass Rates

Our Capstone candidates consistently achieve exceptional pass rates—surpassing HKICPA’s Dec 2024 benchmark.


WE GO ONLINE NOW
Flexible · Efficient · Boundless

Open Day Discount
25 -28 Aug 2025 **\$500**




Course Outline

Module 12

 31.5 hours

 Online
(Live Streaming)

 Softcopy

 eLearning
Platform

Available in 2 different languages, with the option to choose one lecturer.

Course Description

- On this course you will receive Mark's famous tailor-made notes, which are constantly updated for each exam sitting reflecting the latest Capstone exam trends and syllabus changes
- As well as covering the Capstone syllabus topics knowledge, these notes contain all the important past exam questions and are the same high-quality notes demanded by the Big4 firms - these exclusive notes are only available if you enrol on Mark's course
- Mark uses his own recommended exam solutions allowing students to better understand how to construct answers, score marks and pass the Capstone exam - leading to his students regularly achieving the top prize-winning gold, silver and bronze awards
- The course is structured topic-by-topic combining education and revision phases providing the most efficient and effective learning needed to build up your knowledge and pass the Capstone exam
- Mark's famous and crucially important Final Revision Review Video



English



25 Years
Experience



60 Prize
winners



25k+
Students

- Senior dedicated lecturer for Kaplan Financial – Accountancy
- The leading number one trusted QP M12 & final-level Capstone lecturer choice for Big4 clients for over 20 years
- Provides tailor-made exam focused notes which cover all the important syllabus areas and application strategies to score higher marks needed to pass the Capstone exam
- Addresses common mistakes from his extensive exam training experience leading to improved student exam performance



Demo
Lecture

Mark Baines

BA(Hons), FCCA

Course Description

- Covers the fundamental knowledge and the important topics of corporate finance.
- Provides the tailor-made handouts which contain detailed flowcharts, summarized tables and supplementary information to help you understand the principle of corporate finance.
- Reinforces your knowledge and exam techniques with exam focused practice
- Reviews past examination papers to show you how to structure the answer to earn marks in the examination.



Demo
Lecture



20 Years
Experience



6 Prize
winners



Cantonese

- Has been Kaplan's exam trainer for more than 15 years and very familiar with the exam style and trend
- Understands the weaknesses of students and able to guide them to build up a good foundation for examinations
- Strong illustration in complicated concepts and delivers them in a simple way



Harris Lui

MBA, LLB, ACCA

Course Outline

Module 10

 3 hours

 Online
(Pre-recorded)

 Softcopy

 eLearning
Platform

Cantonese/English; you can only choose the same language for M10, M11, M13, and M14.

Course Description

- Focuses on analyzing examiner's requirements and how to structure the answer to pass QP by using well-structured and systematic course materials
- Excellent presentation skills and use of extensive big 4 and investment bank real-life examples
- Uses past paper trends to predict coming examinable areas and styles

Phoebe Siu

MCom (Finance & Marketing), CPA

 10+ Years
Experience



- Former Lecturer of New QP M11 In FTMS
- 10+ years of experience as HKICPA QP Facilitator
- Senior Manager of Accounting Advisory in one of prestigious investment banks to provide accounting advisory service and IFRS training to business units (17 countries)
- Senior Manager in the Audit Practice and Accounting Technical Department of KPMG Hong Kong & New York, specializing in the banking, fund, and securities sectors. Provides IFRS and audit training to offices across Greater China (Hong Kong, Shanghai, Beijing, Guangzhou, Shenzhen).

Module 11

 13.5 hours

 Online
(Pre-recorded)

 Softcopy

 eLearning
Platform

Cantonese/English; you can only choose the same language for M10, M11, M13, and M14.

Course Description

- Provides tailor-made study notes with flow charts, decision-making trees and summarise key points to enhance students' knowledge of key accounting standards
- Discusses the updated accounting standards based on the latest 1-year rule
- Reinforces students' accounting knowledge through practicing exam-focused past papers
- Illustrates exam answering techniques with the exam-focused past papers

Polly Lo

MFA, BBA(Hons), CPA

 9 Years
Experience

 9 Prize
winners



- 5 years of auditing working experience in one of the Big 4 firms in Hong Kong
- Practical experience in teaching undergraduate accounting subjects in Hong Kong and Sydney
- In-depth understanding of the skills and techniques for professional accounting examinations



Demo
Lecture

*Lecturers will modify the course content & teaching strategies to cater the latest update from HKICPA.

Course Outline

Module 13

 Cantonese: 11.5 hours
English: 8.5 hours

 Online
(Pre-recorded)

 Softcopy

 eLearning
Platform

Cantonese/English; you can only choose the same language for M10, M11, M13, and M14.

Course Description

- Recaps the updated M13 key concepts / areas (latest one-year rule) which are related to the Capstone syllabus with tailor-made course materials
- Practise Capstone past papers or exam-styled questions to familiarize yourself with every essential exam technique required to pass the Capstone Final Exam



Taky Lo

MSc (A&F), FCCA,
FCPA, FCPA (Aust.)

 14 Years
Experience

 8k+
Students

 50 Prize
winners

- Programme Director and Lead Tutor of Kaplan Financial - Accountancy
- Excellent presentation skills and use of extensive real-life examples
- Focuses on analyzing the Capstone examination style and how to achieve highest marks during Capstone Final Exam
- Lecturer of M13 / Capstone for PwC, KPMG, EY, BDO and RSM



New QP
致勝之道



How to be a
passing student at
Capstone level

Module 14

 9 hours

 Online
(Pre-recorded)

 Softcopy

 eLearning
Platform

Cantonese/English; you can only choose the same language for M10, M11, M13, and M14.

Course Description

- Highlights all updated tax knowledge on the 1-year rule students need for the exam
- Discusses the inter-relationship between different tax aspects with mind maps to facilitate students' ability to structure the answer
- Recaps on selected topics which is considered as essential and important
- Illustrates to students on how to analyze the requirements of the exam questions



Angela Nip

MBA, FCCA, CPA

 20 Years
Experience

 38 Prize
winners

- Senior Lecturer of Kaplan Financial – Accountancy
- Solid experience in Finance and Corporate Planning including global tax and transfer pricing planning in multi-national companies
- Has served the HKICPA as workshop facilitator and QP Modules & Final Exam marker for many sessions











Demo
Lecture

*Lecturers will modify the course content & teaching strategies to cater the latest update from HKICPA.

*The lecturers listed above may be subject to change with prior notice.

Topics to Cover

Capstone 67 - 71.5 Hours

- (Module 12) Develop Business Strategy 
- (Module 12) Formulate Business Decisions 
- (Module 12) Implement Business Solutions 
- (Module 12) Business Ethics & Professional Negligence 
- (Module 12) ESG strategy and reporting 
- (Module 12) Team Management & Leadership
- (Module 12) Raising Finance
- (Module 12) Regulatory Compliance
- (Module 12) Risk Management
- (Module 12) Financial and non-financial performance analysis
- (Module 12) E-commerce, data analytics and emerging technologies 
- (Module 10) Director's duties and liabilities
- (Module 10) Anti-Money Laundering "AML" (HKICPA guidelines)
- (Module 10) Takeover code
- (Module 11) Group Financial Statements – HKFRS 10, HKFRS 3, HKAS 28 & HKFRS 11
- (Module 11) Financial Instruments – HKAS 32, HKFRS 9 & HKAS 1
- (Module 11) Fair value measurement – HKFRS 13
- (Module 11) Revenue – HKFRS 15
- (Module 11) Leases – HKFRS 16
- (Module 13) Corporate Governance
- (Module 13) Code of Ethics for Professional Accountants (PAIB) 
- (Module 13) Cybersecurity 
- (Module 13) Management's legal and other responsibilities related to auditing
- (Module 13) Contents related to auditing
- (Module 14) Relationship between Profits Tax, China Tax and DTA
- (Module 14) Foreign-sourced Income Exemption Regime
- (Module 14) Gain on Qualifying Equity Interest
- (Module 14) Merger and Acquisition
- (Module 14) Relationship between Salaries Tax, China Tax and DTA
- (Module 14) Relationship between Property Tax, Profits Tax and Stamp Duty

Your Study Journey

Receive Login Email 02



Login details will be sent out 5 working days before the course commencement date, or within 5 working days after successful enrolment if the course has already started.

Start your online course 04



Kick start your Capstone journey with "The Capstone Study Strategies" instructed by our Lead Tutor - Taky Lo

Access our Mock Paper 06



Attempt our mock paper and get a chance to know where you stand. Mock papers help you identify strengths, tackle weaknesses, and build confidence under timed conditions at home.

01 Enrol course

Choose your ideal delivery mode – live streaming or on-demand (pre-recorded) courses via our online store. Don't forget to enjoy our early-bird pricing on or before 24 Sep 2025



03 Download the Materials

You can download printable notes from the eLearning platform and print them yourself. These customised materials cover key topics to help you study efficiently.



Add-on Service: Printing notes for an extra \$500

05 Unlimited recap video recording

Missed a lecture or need a refresher? Relax and enjoy unlimited on-demand replays anytime. Keep your study journey smooth and stress-free!



07 Module 12 Face to Face Mock review + Q&A session[^]

Join our 1.5 hrs mock review + Q&A session! Dive into mock paper explanations, know what needs doing for the real exam, and refine your exam strategy.



(Remark[^]: Other modules will be delivered in pre-recorded and uploaded to eLearning platform)



The Capstone Exam – 2 Dec 2025



The Capstone Package

Guides Capstone students in digesting the Capstone syllabus, how to achieve better performance during the Capstone 3-day workshop and Final Exam, and how to analyse lengthy pre-seen materials and predict potential examinable areas



Exclusive for Capstone students only

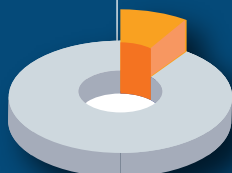


The Capstone Study Strategies

By Taky Lo

1.5 - 3 Hours

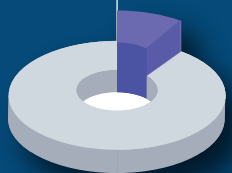
Cantonese (Face-to-face): 3 hours
English (Pre-recorded): 1.5 hours



Module 10

Regulatory Environment

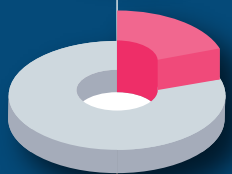
3 Hours



Module 11

Financial Reporting

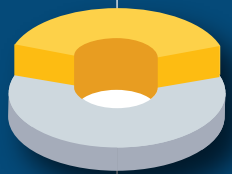
13.5 Hours



Module 12

Business Finance

31.5 Hours

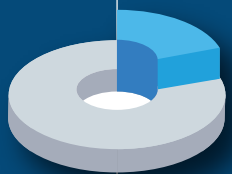


Module 13

Business Assurance

8.5 - 11.5 Hours

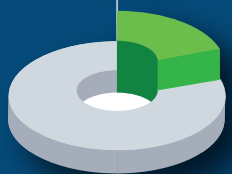
Cantonese: 11.5 hours
English: 8.5 hours



Module 14

Taxation

9 Hours



Total 67 - 71.5 Hours*

*The Capstone module teaching hours allocation will be subjected to change based on the syllabus updates by HKICPA.

How can you save more?

Total saving
\$1,500*

*Terms and Conditions apply.

\$500 Open Day Discount
between 25 -28 Aug 2025.

\$1,000 Early Enrolment
Discount
on / before 24 Sep 2025

After 25 Sep 2025 Save **\$500** (until 15 Oct 2025)

Extra **5%** Discount

**Big 4, Grant Thornton, Moore HK
and RSM HK** Discount

Staff from the companies above can enjoy extra 5% discount!
This offer is **only available to email registration.**

136  Prize Winners

Jun 2025 Diet

ICAEW Prize (Capstone)

NG TSZ WING

Top Student Award for Module 11

LAM HING SUM

Top Student Award for Module 13

LAM LEUNG SANG ANDREW

Top Student Award for Module 14

HO YU HIN



NEW QP: New One Year Rule



We help you list out the critical changes of examinable contents
base on the annual cut-off date announced by HKICPA.

The **Capstone**
Open Day



Register Now

Date: 27 Aug 2025

Time: 19:00 - 20:00

Venue: Kaplan Campus

Speakers: The Capstone Lecturers

▶ Open Day Exclusive Offer

Extra **\$500 Discount!***

*Open Day Offer can be used in conjunction with Early Enrollment Discount.
Save up to \$1,500 in total discounts.