



Regulated Activities and Corresponding Papers

Type	Regulated Activity	Recognized Industry Qualifications		Local Regulatory Framework Papers	
		Representatives	Responsible Officers	Representatives	Responsible Officers
1	Dealing in Securities	LE Papers 7+8		LE Paper 1	LE Papers 1*+2
2	Dealing in Futures Contracts	LE Papers 7+9		LE Paper 1	LE Papers 1*+3
4	Advising on Securities	LE Papers 7+8		LE Paper 1	LE Papers 1*+2
5	Advising on Futures Contracts	LE Papers 7+9		LE Paper 1	LE Papers 1*+3
6	Advising on Corporate Finance	LE Papers 7+11		LE Paper 1	LE Papers 1*+5
8	Securities Margin Financing	LE Papers 7+8		LE Paper 1	LE Papers 1*+2
9	Asset Management	LE Papers 7+12		LE Paper 1	LE Papers 1*+6
10	Providing Credit Rating Services	LE Paper 7+10		LE Paper 1	LE Papers 1*+4

* Not required for a licensed representative applying to be a responsible officer.

The "Guidelines on Competence" list the different qualifications recognized by the SFC for the purpose of exemptions of LE Papers. As licenses and pertinent exemptions are granted by the SFC, persons interested in applying for a license with the SFC are advised to contact them directly.

Contact SFC for licensing requirements.

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